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5.0 CONCEPT OF FINANCIAL PLANNING IN

CONSTRUCTION PROJECT Construction is a major capital expenditure. Cost management is the process, which is necessary to ensure that the planned development of a design and procurement of a project is such that the price for its construction provides value for money.

Financial Planning in Construction Project

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Financial management is crucial to a successful project. Financial management permits a project's cost constraint of finishing within budget, to be met. The various tools of financial management assist decision making by all project participants, for example, by:

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